

**Report on
Giving, Attendance, and Expenses
CY 2002 Through April**

1. Giving

Cumulative actual income (giving) is \$417,935 through April 2002. The cumulative budget through April is \$454,833. This places us \$36,898 behind budget for the calendar year.

2. Cash Flow (Cash on hand as of April 30)

Bank One: \$62,206
MCCU: \$260,962
CD's: \$100,000 (Two \$50,000 Certificates of Deposit- 4% and 3.76%)

The current interest rate of CD's is lower than the yield on our savings at MCCU, so we have postponed purchasing more CD's

3. Attendance

Average Attendance*

	Overall	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
First Service 9:00 a.m.	347	379	336		
Second Service 10:30 a.m.	589	616	656		
Worship Total	1,029	995	992		
Sunday School	494	531	505		
Sunday Evening 6:00 p.m.	291	301	335		

* Excluding Easter (1,589)

Average Total Worship Attendance

	Overall	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Worship Total - CY2002	1,029	995	992		
Worship Total - CY2001	1,011	1,143	1,040	924	957
Worship Total - CY2000	1,069	1,087	1,101	991	1,096
Worship Total - CY1999	1,052	1,036	1,070	1,016	1,085

4. Savings for New Construction

	<u>Beg Bal</u>	<u>Set Aside</u>	<u>Expended</u>	<u>Balance</u>
Building Fund (1)	\$105,932	\$33,333	\$0	\$139,265
Vision 2000 (2)	\$153,645	\$25,288	\$0	<u>\$178,933</u>
Total				\$318,198

- (1) \$8,333 per month of budget set aside to Building Fund.
- (2) V2K Giving minus amount set aside for tithe to Missions (quarterly)

5. Budgeted and Actual Expenses

Cumulative Budgeted Expenses	\$454,833 (1/3 of the annual budget)
Cumulative Actual Expenses	\$434,091
Cumulative Actual Budgeted Giving	\$417,935

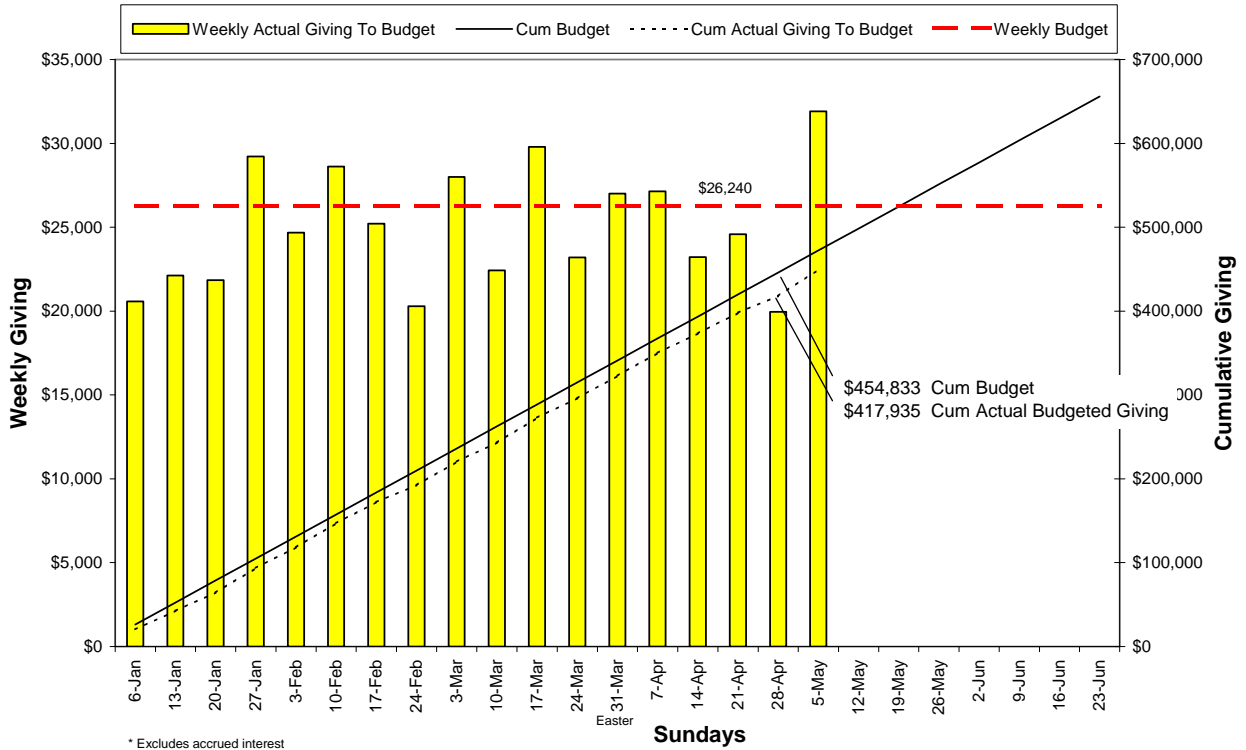
Cumulative actual expenses are \$20,742 below cumulative budgeted expenses and \$16,156 above cumulative actual giving through the end of April. We started the year with \$22,367 in the checking account. As of April 30, approximately \$35,000 of restricted money was in the checking account as a buffer for giving shortfalls. The amounts set aside monthly for the Building Fund, New Vehicles, and Asset Replacement line items are treated as expenses in this report. They are funded from budgeted giving and set aside as savings that will continue to grow and draw interest.

6. Cumulative Budget Set Aside for New Vehicles and Asset Replacement

	<u>Beg Bal</u>	<u>Set Aside</u>	<u>Expended</u>	<u>Balance</u>
New Vehicles (1)	\$30,726	\$1,667	\$608	\$31,785
Asset Replacement (2)	\$46,871	\$6,667	\$0	\$53,538

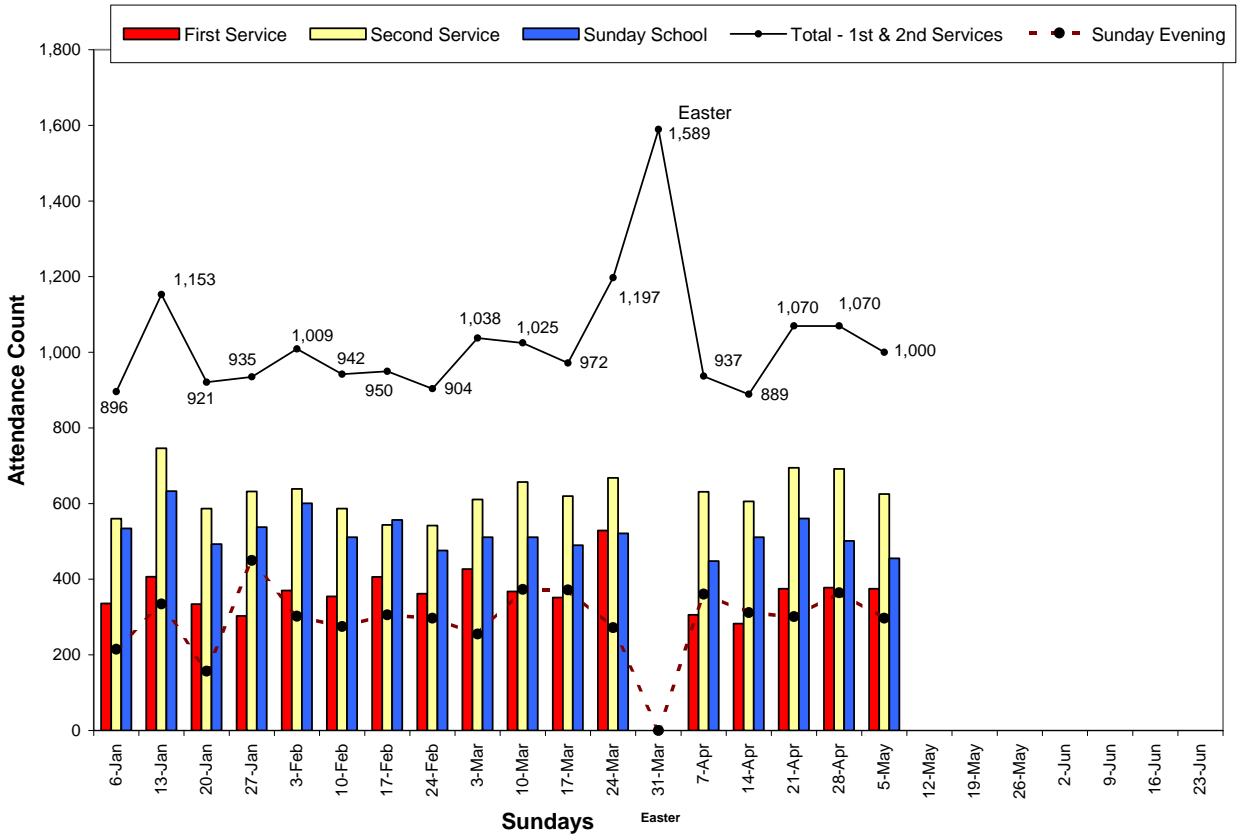
- (1) \$417 per month of budget set aside for new vehicles
- (2) \$1,667 per month of budget set aside for asset replacement

2002 Weekly and Cumulative Budgeted Giving 1st & 2nd Quarters

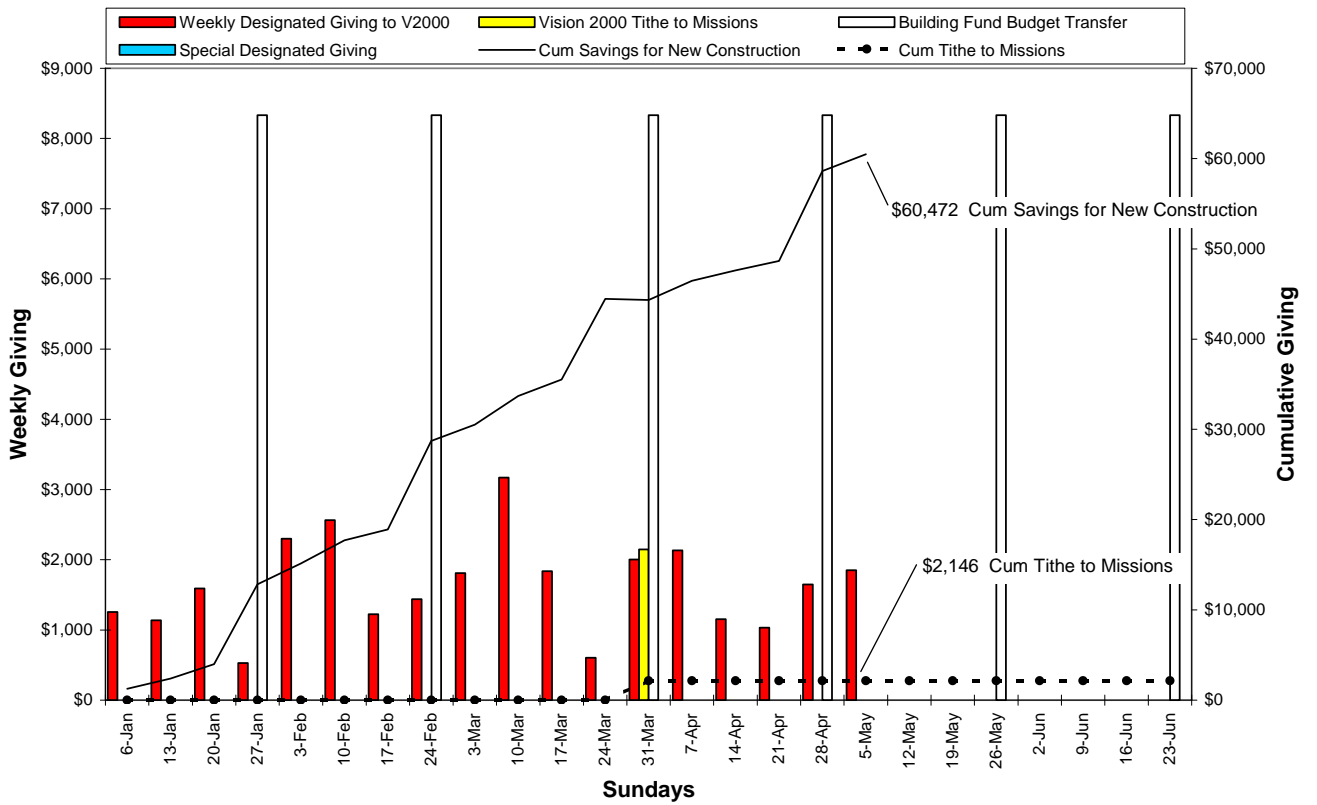


* Excludes accrued interest

2002 Attendance: 1st & 2nd Quarters



2002 New Construction Saving 1st & 2nd Quarters



2002 Budgeted and Actual Expenses

